

Annex 2 - TERMS OF REFERENCE Version 2 April 2022

FOR THE CONSULTANCY CONTRACT OF: Assessment of the investment, and financing opportunities, including "green investments" for strengthening the visibility of migrants contribution to the development of the regions of the Kyrgyz Republic.

- 1. Duty Station of the Consultancy: Bishkek, Kyrgyzstan
- 2. Duration of Consultancy: 5 months (May 2022- Septmber 2022)
- 3. **Nature of the consultancy:** assist the National Agency on Investments under the President's Office of the Kyrgyz Republic to assess investment opportunities and gaps in better engaging migrants and their families, diaspora member, and compatriots abroad in development initiatives.

Project Context and Scope: There are different estimates of the number of migrants from Kyrgyzstan, and according to the statistics since gaining independence from the territory of Kyrgyzstan about 1 million people have left the territory, of this number, more than 700 thousand went to the Russian Federation, about 500 thousand of which received Russian citizenship. The external migration process is, to a greater extent, provoked by economic motives and factors. According to experts, labor migration from Kyrgyzstan can be estimated at 25% of the country's labor resources, and the volume of migrant remittances to Kyrgyzstan in 2020 to more than \$ 2 billion, as a percentage of GDP, the share of which is more than 29.3%. In Kyrgyzstan itself, a large outflow of labor force leads to a shortage of qualified specialists, uneven economic development of regions, especially border areas, worsening living conditions in rural areas and small towns, and an increase in the number of depressed areas. The development of the country's social and economic situation becomes dependent on the development of labor migration processes and migrant remittances. To discuss and to find ways to solve this problem, the Forum of compatriots of Kyrgyzstan "Mekendeshter" was established and supported by the former president of the Kyrgyz Republic, in addition, the engagement of the diaspora, migrants, and compatriots are discussed within the two established national committees that aim to engage with diaspora, compatriots and migrants abroad and engage them to the development of the regions. The National Action Plan developed by the members of the committee aimed at creating conditions for labor migrants to invest temporarily earned free funds in promising areas of production of the country's economy and will help attract remittances from migrant workers to the economy who wish to invest in opening or expanding a business in their homeland.

Moreover, the recently adopted Concept of Migration Policy 2021-2030 highlights the importance of the engagement of diaspora and migrants abroad to investment programs to the country, especially to the remote areas. Thus, the government of the Kyrgyz Republic is aimed at facilitating access to financing for migrants, stimulating the country's economic development through the creation of small and medium-sized enterprises, and informing potential investors about business development opportunities in the country.

In October 2020, IOM Kyrgyzstan started implementation of the project "Kyrgyzstan: Leveraging Diaspora funding for Climate Action", funded by the IOM Development Fund. The project's objective is to contribute to the Government of the Kyrgyz Republic's strategic vision in climate change adaptation with a special focus on channelling diaspora funding to support climate action. This 24-month project will work towards the achievement of the following Outcomes: Outcome 1: Government institutions integrate migration in climate action initiatives and/or climate action in migration initiatives. Outcome 2: Diaspora members change their investment or philanthropic practices to support climate action in the Kyrgyz Republic. This project will contribute directly towards the SDGs targets 5.b, 5.c, 10.7, 13.1, 13.2, 13.3, 17.3, 17.5, 17.9, 17.14 and 17.17, several UN Development Assistance Framework (UNDAF) 2018 – 2022 outcomes and Migration Governance Framework (Principles 1, 2 and 3 and Objective 1). The project findings and outcomes will be relevant to the Kyrgyz Migration Policy, National Adaptation Plan, National Strategy for Sustainable Development and Green Economy Development Programme.

In this context, IOM aims to support the National Agency on Investments under the President's Office of the Kyrgyz Republic to mainstream the migration perspective in climate finance architecture in the KR in order to mobilise funding from migrants and their families. This will consider the internal migrants, international migrants as well as their families.

 Organizational Department / Unit to which the Consultant is contributing: project "Kyrgyzstan: Leveraging Diaspora funding for Climate Action", funded by the IOM Development Fund.

5. Category A Consultants: Tasks to be performed under this contract:

- a) Mapping of the investment opportunities, which covers different segments of investments with a special focus on clean energy, disaster risk reduction, sustainable agriculture, sustainable construction and renovation, tourism, and circular economy.
- b) Identify the enablers, barriers and opportunities for mainstreaming migration perspective in mobilising climate finance in Kyrgyzstan. This assessment shall cover different actors, including internal migrants, international migrants, diaspora members, families of migrants, relevant government entities (including at the national and municipal levels), financial institutions, private sector and civil society actors. This will include conducting key informant interviews and focus group discussions with different actors.
- c) Provide recommendations for the mainstream the migration perspective in mobilising climate invesement in Kyrgyzstan.
- d) Present the preliminary findings, conclusions, and recommendations of this assessment to the IOM and National Agency on Investments under the President's Office of the Kyrgyz Republic.

- e) Support IOM Kyrgyzstan to develop policy advice for the National Agency on Investments under the President's Office of the Kyrgyz Republic.
- f) Prepare a final Working Paper in English, including but not limited to an Executive Summary, Abbreviation, Introduction, Literature Review, Research Methodology, Discussion, Conclusion, References, and Annexes. The final working paper will be approximately 15,000 words (including figures, references and footnotes).
- g) Prepare a policy brief (4 pages) in English summarizing key findings, conclusions, and recommendations following IOM guidelines.
- h) Present the final findings at a workshop organised by IOM.
- i) Participate in the meetings with diaspora, compatriots, and migrants abroad in partnership with the Migrants Investment Association to present the climate finance opportunities in Kyrgyzstan.
- j) Contribute to the Communication Strategy developed within another Consultancy TOR.
- k) Consult with the IOM project team on appropriate and agreed approaches to the specified tasks before their completion.

6. Performance indicators for the evaluation of results:

- a. Detailed work plan
- b. Develop methodology
- c. Key informant interviews and focus group discussions with internal migrants, international migrants, diaspora members, families of migrants, relevant government entities (including at the national and municipal levels), financial institutions, private sector and civil society actors.
- d. The drafts of the working paper and policy brief approved by the IOM project team before dissemination.
- e. Delivery of presentations at the planned meetings,

7. Education, Experience and/or skills required:

The bidder shall demonstrate experience of at least 5 years on finance, economy, investments, with a significant understanding and knowledge of climate finance.

8. Travel required: n/a

9. Competencies:

<u>Values</u>

- Inclusion and respect for diversity: respects and promotes individual and cultural differences; encourages diversity and inclusion wherever possible.
- Integrity and transparency: maintains high ethical standards and acts in a manner consistent with organizational principles/rules and standards of conduct.
- Professionalism: demonstrates ability to work in a composed, competent and committed manner and exercises careful judgment in meeting day-to-day challenges.

Core Competencies – behavioural indicators

• Teamwork: develops and promotes effective collaboration within and across units to achieve shared

goals and optimize results.

- **Delivering results**: produces and delivers quality results in a service-oriented and timely manner; is action-oriented and committed to achieving agreed outcomes.
- Managing and sharing knowledge: continuously seeks to learn, share knowledge and innovate.
- Accountability: takes ownership for achieving the Organization's priorities and assumes responsibility
 for own action and delegated work.
- Communication: encourages and contributes to clear and open communication; explains complex matters in an informative, inspiring and motivational way.

Project Manager: Baktybek Kyzy Salavat

HoO:

Moldobaeva Bermet

Magroach